

Rad CLO 5, Ltd.
c/o MaplesFS Limited
PO Box 1093, Boundary Hall, Cricket Square
Grand Cayman KY1-1102
Cayman Islands

Rad CLO 5, LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
United States of America

Cayman Islands Stock Exchange (the "**Exchange**")
PO Box 2408
George Town
Grand Cayman
Cayman Islands

11 December 2025

NOTICE OF DELISTING

We Rad CLO 5, Ltd. (the "**Issuer**") and Rad CLO 5, LLC (the "**Co-Issuer**" and together with the Issuer, the "**Co-Issuers**") refer to the admission to listing on the Cayman Islands Stock Exchange (the "**CSX**") of:

By the Co-Issuers US\$281,600,000 in principal amount of Class AR Senior Secured Floating Rate Notes due 2032 (the "**Redeemed Notes**") issued pursuant to the Indenture dated as of 16 December 2021 between the Co-Issuers and U.S. Bank Trust Company, National Association (as supplemented, amended and/or restated from time to time, the "**Indenture**"). Terms used herein and not otherwise defined have the meanings given to them in the Indenture.

In accordance with Rule 3.9 of the Listing Rules of the CSX, the Issuers hereby give notice that, in accordance with the Indenture, the entire amount owing under the Indenture with respect to the Redeemed Notes have been repaid in their entirety by the Issuer and no Redeemed Notes remain outstanding. As no Notes remain in issue, we kindly request that the Redeemed Notes be withdrawn from listing on the CSX.

Yours faithfully

Rad CLO 5, Ltd.

Rad CLO 5, LLC